West Valley-Mission Community College
First Quarter Financial Statements
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Fund 110 - Unrestricted General Fund

		A Adopted Budget	B 1st Qtr. Working Budget	C Actual as of 09/30/19	**D** **% of Actual 1st Qtr. Working Budget** (C/B)	**E** **Difference Adopted to 1st Qtr. Budget Adjust.** (B-A)
Revenues						
810	Federal	$ 5,387	$ 5,387	$ -	0.00%	$ -
860	State	9,218,392	9,218,392	750,710	8.14%	-
880	Local	155,212,876	155,216,589	22,643,424	14.59%	3,713
898	Transfers In	-	-	6,496	0.00%	-
	Total Revenues	$ 164,436,655	$ 164,440,368	$ 23,400,630	14.23%	$ 3,713
Expenditures						
100	Academic Salaries	$ 51,895,843	$ 51,941,841	$ 12,519,401	24.10%	$ 45,998
200	Non-Instructional Salaries	25,452,112	25,455,794	5,899,279	23.17%	3,682
300	Employee Benefits	31,984,340	32,089,752	6,332,870	19.73%	105,412
400	Supplies / Materials	886,675	875,413	136,678	15.61%	(11,262)
500	Operating Expenses	12,510,816	12,546,754	3,016,251	24.04%	35,938
600	Capital Outlay	302,882	303,997	11,507	3.79%	1,115
700	Other Student Aid/Other Outgo	20,209,229	20,209,229	1,875	0.01%	-
730	Transfers Out	18,709,307	18,709,307	8,067,739	43.12%	-
790	Contingency Holding	4,679,425	4,531,427	-	0.00%	(147,998)
	Total Expenditures	$ 166,630,629	$ 166,663,514	$ 35,985,599	21.59%	$ 32,885
Net Change to Fund Balance		$ (2,193,974)	$ (2,223,146)	$ (12,584,969)		$ (29,172)
Beginning Fund Balance		$ 55,355,442	$ 55,355,442	$ 55,355,442		
Estimated Ending Fund Balance		$ 53,161,468	$ 53,132,296	$ 42,770,473		

Fund 12x & 13x - Restricted General Fund (Grants)

		Adopted Budget	1st Qtr. Working Budget	Actual as of 09/30/19	**% of Actual 1st Qtr. Working Budget** (C/B)	**Difference Adopted to 1st Qtr. Budget Adjust.** (B-A)
Revenues						
810	Federal	$ 7,556,212	$ 7,556,178	$ 449,545	5.95%	$ (34)
860	State	22,577,075	22,577,108	12,545,680	55.57%	33
880	Local	4,398,507	4,398,507	1,284,241	29.20%	-
898	Transfers In	33,045	33,045	-	0.00%	-
	Total Revenues	$ 34,564,839	$ 34,564,838	$ 14,279,466	41.31%	$ (1)
Expenditures						
100	Academic Salaries	$ 4,382,602	$ 4,472,123	$ 785,604	17.57%	$ 89,521
200	Non-Instructional Salaries	7,422,093	7,473,337	1,605,468	21.48%	51,244
300	Employee Benefits	3,745,409	3,704,282	858,064		
)	Contingency Holding	30,000	30,000	-	0.00%	-
	Total Expenditures	$ 34,950,478	$ 34,958,900	$ 5,244,555	15.00%	$ 8,422
Net Change to Fund Balance		$ (385,639)	$ (394,062)	$ 9,034,911		($ E

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Fund 430 - General Obligation Bonds Construction Fund

		A Adopted Budget	B 1st Qtr. Working Budget	C Actual as of 09/30/19	**D** **% of Actual 1st Qtr. Working Budget** (C/B)	**E** **Difference Adopted to 1st Qtr. Budget Adjust.** (B-A)
Revenues						
810	Federal	$ -	$ -	$ -	0.00%	$ -
860	State	-	-	-	0.00%	-
880	Local	-	-	-	0.00%	-
886	Interest	4,049,467	4,049,467	46,474	1.15%	-
898	Transfers In	-	-	-	0.00%	-
	Total Revenues	$ 4,049,467	$ 4,049,467	$ 46,474	1.15%	$ -
Expenditures						
100	Academic Salaries	$ -	$ -	$ -	0.00%	$ -
200	Non-Instructional Salaries	1,269,463	1,269,463	261,989	20.64%	-
300	Employee Benefits	511,232	511,232	103,062	20.16%	-
400	Supplies / Materials	-	-	-	0.00%	-
500	Operating Expenses	8,096,402	8,096,402	5,810	0.07%	-
600	Capital Outlay	259,086,774	259,086,774	1,844,932	0.71%	-
710	Bond Administrative Fees	5,000	5,000	289	5.77%	-
730	Transfers Out	-	-	-	0.00%	-
	Total Expenditures					

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Fund 722 - Student Representative Fee Trust Fund

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Fund 741 - Student Financial Aid Trust Fund

		A	B	C	D	E
		Adopted Budget	1st Qtr. Working Budget	Actual as of 09/30/19	**% of Actual 1st Qtr. Working Budget** (C/B)	**Difference Adopted to 1st Qtr. Budget Adjust.** (B-A)
Revenues						
810	Federal	$ 10,149,535	$ 10,149,535	$ 1,862,227	18.35%	$ -
860	State	590,000	590,000	429,892	72.86%	-
880	Local	-	-	-	0.00%	-
898	Transfers In	-	-	-	0.00%	-
	Total Revenues	$ 10,739,535	$ 10,739,535	$ 2,292,119	21.34%	$ -
Expenditures						
100	Academic Salaries	$ -	$ -	$ -	0.00%	$ -
200	Non-Instructional Salaries	150,124	150,124	43,971	29.29%	-
300	Employee Benefits	-	-	524	0.00%	-
400	Supplies / Materials	-	-	-	0.00%	-
500	Operating Expenses	-	-	-	0.00%	-
600	Capital Outlay	-	-	-	0.00%	-
730	Transfers Out	33,045	33,045	-	0.00%	-
760	Other Student Aid	10,556,366	10,556,366	2,321,893	22.00%	-
	Total Expenditures	$ 10,739,535	$ 10,739,535	$ 2,366,387	22.03%	$ -
Net Change to Fund Balance		$ -	$ -	$ (74,268)		$ -
Beginning Fund Balance		$ 21,929	$ 21,929	$ 21,929		
Estimated Ending Fund Balance		$ 21,929	$ 21,929	$ (52,339)		

Fund 751/752 - Scholarship Fund

					% of Actual	**Difference**